



February 3, 2015

STARMALLS, INC. (Formerly Polar Property Holdings Corp.)

3/F Las Pinas Business Center, Alabang Zapote, Las Pinas City

Attention: **JO ILIJAY**

Dear Madam:

Kindly disclose to the Philippine Stock Exchange, Inc. thru the Electronic Disclosure Generation Technology the following details re: Foreign Ownership Level as of January 31, 2015.

Foreign Shares: 809,120,026 9.60 % Local Shares: 7,616,861,129 90.40 %

Total Shares: 100.00 % 8,425,981,155 =====

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Thank you.