

January 6, 2016

## STARMALLS, INC.

Upper G/F Worlwide Corporate Center Shaw Blvd., Mandaluyong City

Attention: MR. JERRY M. NAVARRETE

Chairman & President

Re: Foreign Ownership Report as of December 31, 2015

Dear Mr. Navarrete:

Below is the breakdown of **Starmalls, Inc.** shares held by foreign and local stockholders as of December 31, 2015:

	Number	Percentage
Foreign Shares	812,458,426	9.64%
Local Shares	7,613,522,730	90.36%
Total Shares (Common)	8,425,981,156	100.00%
Local Shares (Preferred)	2,350,000,000	100.00%

We would also like to remind you that this PSE Disclosure is due on January 8, 2016.

Thank you.