

STARMALLS, INC.
Computation of Public Ownership as of 09/30/2014

Number of Issued & Outstanding Shares	8,425,981,155
Less: Number of Treasury Shares (if any)	-

Number of Outstanding Shares	8,425,981,155
Less:	

	% to total Outstanding Shares	Number of Shares		
		A	B	Total
Directors:				
Manuel B. Villar				
Direct				
Indirect (thru PCD Nominee Corp.)	6.5737 %	553,900,022	-	553,900,022
Manuel Paolo A. Villar				
Direct	0.0000 %	1,000	-	1,000
Indirect (thru PCD Nominee Corp.)	4.2956 %	361,944,243	-	361,944,243
Jerry M. Navarrete				
Direct	0.0003 %	25,000	-	25,000
Indirect (thru _____)				
Benjamarie Therese N. Serrano				
Direct	0.0000 %	1,000	-	1,000
Indirect (thru _____)				
Adisorn Thananan-Narapool				
Direct				
Indirect (thru PCD Nominee Corp.)	0.0000 %	1,000	-	1,000
Raul N. Esteban				
Direct	0.0000 %	1,000	-	1,000
Indirect (thru _____)				
Joel L. Bodegon				
Direct	0.0000 %	1,000	-	1,000
Indirect (thru _____)				
Sub-total	10.8696 %			915,874,265
Officer/s:				
Jerry M. Navarrete				
Direct	%	Accounted as above		
Indirect (thru _____)				
Frances Rosalie T. Coloma				
Direct	0.0000 %	3,500	-	3,500
Indirect (thru _____)				
Sub-total	0.0000 %			3,500
Principal Stockholders:				
Fine Properties, Inc. ¹				
Direct	30.5425 %	2,573,507,156	-	2,573,507,156
Indirect (thru PCD Nominee Corp)	5.8340 %	491,569,605	-	491,569,605
Althorp Holdings, Inc. ²				
Direct	0.1769 %	14,909,708	-	14,909,708
Indirect (thru PCD Nominee Corp)	25.9166 %	2,183,723,726	-	2,183,723,726
Sub-total	62.4700 %			5,263,710,195
Affiliates/ Subsidiaries:				
Manuela Corporation				
Direct	- %	-	-	-
Indirect (thru PCD Nominee Corp)	14.5159 %	1,223,102,790	-	1,223,102,790
Sub-total	14.5159 %			1,223,102,790
Total				7,402,690,750

Total Number Of Shares Owned by the Public	1,023,290,405
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PUBLIC OWNERSHIP PERCENTAGE
Total Number Of Shares Owned by the Public
Total Issued and Outstanding Shares

1,023,290,405		12.14%
8,425,981,155		
Required Public Ownership %	=	10%
	/	
	Complied	Not Complied

Market Capitalization:

Total Issued and Outstanding Shares	8,425,981,155.00
Closing Market Price	6.65

Market Capitalization	56,032,774,680.75
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Number of Issued and Outstanding Shares - Common	=	8,425,981,155
Number of Issued and Outstanding Shares - Preferred	=	2,350,000,000
Number of Outstanding Shares - Common	=	8,425,981,155
Number of Outstanding Shares - Preferred	=	2,350,000,000
Number of Treasury Shares - Common	=	-
Number of Treasury Shares - Preferred	=	-
Number of Listed Shares - Common	=	7,682,687,828
Number of Listed Shares - Preferred	=	-
Number of Foreign-Owned Shares - Common	=	810,321,026
Number of Foreign-Owned Shares - Preferred	=	-
Foreign Ownership Level (%)	=	7.52%
Foreign Ownership Limit (%)	=	40%
Number Of Stockholders	=	443
Number Of Stockholders owning at least one Board Lot each	=	426

¹ Includes shares owned by Adelfa Properties, Inc. which has been merged with Fine Properties, Inc. in March 2010

² Includes shares owned by Hero Holdings Inc. and Vitale Properties & Holdings Corp. which have been merged with Althorp Holdings Inc. in December 2012