## STARMALLS, INC. Computation of Public Ownership as of 05/31/2015

Number of Issued & Outstanding Shares
Less: Number of Treasury Shares (if any )

8,425,981,155

Number of Shares	umber of Outstanding Shares						8,425,981
Outstanding   Shares   A   B   Total	Less:						
Shares   Shares   A B   Total				the second Ohan			
Direct   D			J			Total	
Manuel B. Villar   Direct   Indirect (thru PCD Nominee Corp.)   5.6729 %   477,998,352   477,998,352   477,998,352   Manuel Paolo A. Villar   Direct   0.0000 %   1,000   1,	Directors:	Slidies		A	Ь	TOTAL	
Direct   Indirect (thru PCD Nominee Corp.)   5.6729   %   477,998,352							
Indirect (thru PCD Nominee Corp. )   5.6729 %   477,998,352   477,998,352   Manuel Paolo A. Villar							
Manuel Paolo A. Villar   Direct		5.6729	%	477,998,352	_	477.998,352	
Direct   0.0000 %   1.000   - 1.000   1.0000   1.0000   1.0000   1.0000   1.0000   1.0000   1.0000   1.0000   1.0000		<del>-</del> · · -	,.	*******		** * * * * * * * * *	
Indirect (thru PCD Nominee Corp.)  Jerry M. Navarrete Direct		0.0000	%	1,000	-	1,000	
Jerry M. Navarrete   Direct							
Direct			*-	•		· · · · ·	
Indirect (thru )   Benjamarie Therese N. Serrano   Direct   0.00000   0.0000   0.0000   0.0000   0.0000   0.0000   0.0000   0.00000   0.0000   0.0000   0.0000   0.0000   0.0000   0.0000   0.00000   0.0000   0.0000   0.0000   0.0000   0.0000   0.0000   0.00000   0.0000   0.0000   0.0000   0.0000   0.0000   0.0000   0.00000   0.0000   0.0000   0.0000   0.0000   0.0000   0.0000   0.00000   0.0000   0.0000   0.0000   0.0000   0.0000   0.0000   0.00000   0.0000   0.0000   0.0000   0.0000   0.0000   0.0000   0.00000   0.0000   0.0000   0.0000   0.0000   0.0000   0.0000   0.00000   0.0000   0.0000   0.0000   0.0000   0.0000   0.0000   0.00000   0.0000   0.0000   0.0000   0.0000   0.0000   0.0000   0.00000   0.0000   0.00000   0.00000   0.00000   0.00000   0.00000	=	0.0003	%	25,000	-	25,000	
Benjamarle Therese N. Serrano   Direct   0.00000   0.0000   0.0000   0.0000   0.0000   0.0000   0.0000   0.00000   0.0000   0.0000   0.00000   0.00000   0.00000   0.00000   0.00000   0.00000   0.00000   0.00000   0.00000   0.00000   0.00000   0.00000   0.00000   0.00000   0.00000   0.000000   0.00000   0.000000   0.000000   0.00000000			, -	•		•	
Direct							
Indirect (thru		0.0000	%	1,000	-	1,000	
Adisorn Thananan-Narapool			, -	•		•	
Direct   Indirect (thru PCD Nominee Corp.)   0.0000 %   1,000   - 1,000   1,00	Adisorn Thananan-Narapool						
Indirect ( thru PCD Nominee Corp. ) 0.0000 % 1,000 - 1,000    Raul N. Esteban   Direct							
Raul N. Esteban   Direct   Indirect (thru PCD Nominee Corp.)   0.0000   %   1,000   - 1,000		0.0000	%	1,000	-	1,000	
Direct   Indirect (thru PCD Nominee Corp.)   0.0000 %   1,000   - 1,000   1,			-				
Indirect (thru PCD Nominee Corp. )   0.0000 %   1,000   - 1,000   1,							
Joel L. Bodegon   Direct   D		0.0000	%	1,000	-	1,000	
Direct	• • •		*-			•	
Indirect ( thru )	•	0.0000	%	1,000	-	1,000	
## Sub-total ## Su			, -	•		•	
Accounted as above   Direct   Indirect (thru		9.9688	%			839,972,595	
Accounted as above   Direct   Indirect (thru	Officer/s:						
Direct   Indirect ( thru )			%	Accounted as above			
Indirect ( thru )	Direct		-				
Frances Rosalie T. Coloma							
Direct							
Indirect ( thru )	Direct	0.0000	%	3,500	-	3,500	
Sub-total       0.0000 %       3,500         Principal Stockholders:         Fine Properties, Inc.       Direct       30.5425 %       2,573,507,156 - 2,573,507,156 - 2,573,507,156 Indirect (thru PCD Nominee Corp)         Althorp Holdings, Inc. 1       Direct       0.1769 %       14,909,708 - 14,909,708 - 14,909,708 Indirect (thru PCD Nominee Corp)       23.4300 %       1,974,207,326 - 1,974,207,326 Indirect (thru PCD Nominee Corp)       23.4300 %       1,974,207,326 - 1,974,207,326 Indirect (thru PCD Nominee Corp)       1,974,207,326 Indirect (thru PCD Nominee Corp)       1,223,102,790 Indirect (thru PCD Nominee Corp)       14.5159 %       1,223,102,790 Indirect (thru PCD Nominee Corp)       14.5159 %       1,223,102,790 Indirect (thru PCD Nominee Corp)       1,223,102,790 Indirect (thru PCD Nominee Corp)       14.5159 %       1,223,102,790 Indirect (thru PCD Nominee Corp)       1,223,102,790 Indirect (thru PCD Nominee Corp)       14.5159 %       1,223,102,790 Indirect (thru PCD Nominee Corp)       1,22						•	
Principal Stockholders: Fine Properties, Inc.  Direct 30.5425 % 2,573,507,156 - 2,573,507,156 Indirect (thru PCD Nominee Corp) 9.6968 % 817,052,038 - 817,052,038  Althorp Holdings, Inc. 1  Direct 0.1769 % 14,909,708 - 14,909,708 Indirect (thru PCD Nominee Corp) 23.4300 % 1,974,207,326 - 1,974,207,326  Sub-total 63.8463 % 5,379,676,228  Affiliates/ Subsidiaries:  Manuela Corporation  Direct - %		0.0000	%			3,500	
Fine Properties, Inc.  Direct						·	
Direct 30.5425 % 2,573,507,156 - 2,573,507,156 Indirect (thru PCD Nominee Corp) 9.6968 % 817,052,038 - 817,052,038  Althorp Holdings, Inc. 1  Direct 0.1769 % 14,909,708 - 14,909,708 Indirect (thru PCD Nominee Corp) 23.4300 % 1,974,207,326 - 1,974,207,326  Sub-total 63.8463 % 5,379,676,228  Affiliates/ Subsidiaries:  Manuela Corporation  Direct - %							
Indirect (thru PCD Nominee Corp) 9.6968 % 817,052,038 - 817,052,038  Althorp Holdings, Inc. 1  Direct 0.1769 % 14,909,708 - 14,909,708  Indirect (thru PCD Nominee Corp) 23.4300 % 1,974,207,326 - 1,974,207,326  Sub-total 63.8463 % 5,379,676,228  Affiliates/ Subsidiaries:  Manuela Corporation  Direct - %	•	20 5 40 5	•	2 570 507 450		207 450	
Althorp Holdings, Inc. 1 Direct 0.1769 % 14,909,708 - 14,909,708 Indirect (thru PCD Nominee Corp) 23.4300 % 1,974,207,326 - 1,974,207,326  Sub-total 63.8463 % 5,379,676,228  Affiliates/ Subsidiaries:  Manuela Corporation Direct - %						, , ,	
Direct   0.1769 %   14,909,708   - 14,909,708   14,909,708   1,974,207,326   1,974,207,326   5,379,676,228		9.6968	%	817,052,038	-	817,052,038	
Indirect ( thru PCD Nominee Corp) 23.4300 % 1,974,207,326 - 1,974,207,326							
Sub-total       63.8463 %       5,379,676,228         Affiliates/ Subsidiaries:       Manuela Corporation         Direct       - %					-	, ,	
Affiliates/ Subsidiaries:  Manuela Corporation  Direct  Indirect ( thru PCD Nominee Corp)  Sub-total  Direct  1,223,102,790  1,223,102,790  1,223,102,790				1,974,207,326	-		
Manuela Corporation         Direct       -       %       -       1,223,102,790       -       1,223,102,790       -       1,223,102,790       -       1,223,102,790       -       1,223,102,790       -       <	Sub-total	63.8463	%			5,379,676,228	
Direct - %	Affiliates/ Subsidiaries:						
Direct - %	Manuela Corporation						
Sub-total 14.5159 % 1,223,102,790	Direct	-	%	-	-	-	
Sub-total 14.5159 % 1,223,102,790	Indirect (thru PCD Nominee Corp)	14.5159	%	1,223,102,790	-	1,223,102,790	
- · ·	,					1,223,102,790	
Total - 7,442,7	Т	otal				_	7,442,75

## PUBLIC OWNERSHIP PERCENTAGE Total Number Of Shares Owned by the Public Total Issued and Outstanding Shares

983,226,042 8,425,981,155

Required Public Ownership %

= 10%

/ Complied

Not Complied

## **Market Capitalization:**

Total Issued and Outstanding Shares 8,425,981,155.00 Closing Market Price 7.14

Market Capitalization 60,161,505,446.70

Number of Issued and Outstanding Shares - Common 8,425,981,155 Number of Issued and Outstanding Shares - Preferred 2,350,000,000 **Number of Outstanding Shares - Common** 8,425,981,155 **Number of Outstanding Shares - Preferred** 2,350,000,000 **Number of Treasury Shares - Common Number of Treasury Shares - Preferred Number of Listed Shares - Common** 7,682,687,828 Number of Listed Shares - Preferred Number of Foreign-Owned Shares - Common 809,608,726 Number of Foreign-Owned Shares - Preferred Foreign Ownership Level (%) 7.51% Foreign Ownership Limit (%) 40% **Number Of Stockholders** 441 **Number Of Stockholders owning** 424 at least one Board Lot each

<sup>&</sup>lt;sup>1</sup> Includes shares owned by Hero Holdings Inc. and Vitale Properties & Holdings Corp. which have been merged with Althorp Holdings Inc. in December 2012