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Website: www.starmallsinc.com.ph

July 6, 2012

PHILIPPINE STOCK EXCHANGE
3rd Floor Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosures Department

Subject: Starmalls Inc.: **Statement of Changes in Beneficial Ownership (Manuel Paolo A. Villar)**

Gentlemen:

Please see attached SEC Form 23-B filed today with the Securities and Exchange Commission.

We hope you find everything in order.

Truly Yours,

A handwritten signature in black ink, appearing to read "Jo L. Ilijay", written in a cursive style.

Jo L. Ilijay
Officer-In-Charge



107062012001905



SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines
Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

Barcode Page

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Receiving Officer/Encoder : Julius N. Salustiano
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Company Representative

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Company Information

SEC Registration No. 0000039587
Company Name POLAR PROPERTY HOLDINGS CORP.
Industry Classification
Company Type Stock Corporation

Document Information

Document ID 107062012001905
Document Type Statement of Changes in the Beneficial Ownership
Document Code 23B
Period Covered July 03, 2012
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Department
Remarks Filed by: Manuel Paolo A. Villar

COVER SHEET

C	S	0	0	0	0	3	9	5	8	7
S.E.C. Registration Number										

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C	O	R	P	.																				

(Company's Full Name)

3	R	D		L	E	V	E	L		S	T	A	R	M	A	L	L		L	A	S		
P	I	N	A	S	,		C	V		S	T	A	R	R		A	V	E	N	U	E	,	
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P	A	M	P	L	O	N	A	,		L	A	S	P	I	N	A	S		C	I	T	Y	

(Business Address : No. Street/City/Province)

Jo L. Ilijay									
Contact Person									

871-4001			
Company Telephone Number			

1	2	3	1
Month	Day	Month	Day
Calendar Year			

23-B	
FORM TYPE	

Month	Day	Month	Day
Annual Meeting			

Secondary License Type, If Applicable

Dept. Requiring this Doc.		

Amended Articles Number/Section			

	Total Amount of Borrowings		
	Domestic	Foreign	
Total No. of Stockholders			

To be accomplished by SEC Personnel concerned

File Number									

LCU

Document I.D.									

Cashier

FORM 23-B

Check box, if no longer subject to filing requirement

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person MANUEL PAOLO A. VILLAR (Last) (First) (Middle) CAROLINE MASIBAY ST., BF RESORT SUBDIVISION LAS PINAS CITY 1740 (Street) (Province) (Postal Code)	2. Issuer Name and Trading Symbol STARMALLS, INC. (Formerly, Polar Property Holdings Corp.) "STR" (Formerly, "PO") 3. Tax Identification Number 218-221-293 4. Citizenship FILIPINO	5. Statement for Month/Year JUNE 2012 6. If Amendment, Date of Original (Month/Year)	7. Relationship of Reporting Person to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> Officer <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below)
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1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)		3. Amount of Securities Owned at End of Month		6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	%	Number of Shares	
COMMON SHARES	22 June 2012	361,944,243*	(A)	4.30%	361,945,243**	(D)

* COMMON SHARES SUBSCRIBED BY MANUEL PAOLO A. VILLAR FROM THE INCREASE IN THE AUTHORIZED CAPITAL STOCK OF STARMALLS, INC. (Formerly, POLAR PROPERTY HOLDINGS, CORP.), WHICH WAS APPROVED BY THE SECURITIES AND EXCHANGE COMMISSION ON 22 JUNE 2012.

**INCLUDES 1,000 COMMON SHARES PREVIOUSLY HELD BY MANUEL PAOLO A. VILLAR PRIOR TO HIS SUBSCRIPTION TO THE ABOVE-MENTIONED CAPITAL INCREASE.

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

(Print or Type Responses)

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

- (A) Voting power which includes the power to vote, or to direct the voting of, such security, and/or
- (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

- (A) held by members of a person's immediate family sharing the same household;
- (B) held by a partnership in which such person is a general partner;
- (C) held by a corporation of which such person is a controlling shareholder; or
- (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

