

July 6, 2012

PHILIPPINE STOCK EXCHANGE 3rd Floor Philippine Stock Exchange Plaza Ayala Triangle, Ayala Avenue Makati City

Attention: Ms. Janet A. Encarnacion

Head, Disclosures Department

Subject: Starmalls Inc.: Statement of Changes in Beneficial Ownership (Manuel Paolo A. Villar)

Gentlemen:

Please see attached SEC Form 23-B filed today with the Securities and Exchange Commission.

We hope you find everything in order.

Truly Yours,

Jo L. Ilijay Officer-In-Charge



07062012001905



SECURITIES AND EXCHANGE COMMISSION

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Industry Classification

Company Type

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Filed by: Manuel Paolo A. Villar

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SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

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FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

ok all applicable) nership Form: ((D) (D) Ownership OPERTY HOLDINGS, CORP.), WHIC	Name and Address of Reporting Person	2. Issuer Name and	rading Symbol			7. Relationship of Reporting Person to Issuer	sporting Person to	Suer	
Table First Widdle First Widdle Winter Table First Widdle Table	MANUEL PAOLO A. VILLAR	STARMALLS, INC	. (Formerly, Polar	Property Holdin	ngs Corp.)			(Check all applicable)	
CAROLINE MASIBAY ST., BF RESORT SUBDIVISION STartisericine (Caroline Manch/Near Officer) Caroline (Caroline Manch Near Officer) Caroline (Caroline Manch		"STR" (Formerly,	"PO")						
CAROLINE MASIBAY ST., BF RESORT SUBDIVISION 218-221-293 JUNE 2012 Give title below) Library Li	(First)	3. Tax Identification		5. Statement for			rector		10% Owner
CAROLINE MASIBAY ST., BF RESORT SUBDIVISION 218-221-293 JUNE 2012 Gird Month West Common SHARES COMMON SHARES SUBSCRIBED BY MANUEL PAOL A. VILLAR FROM THE INCREASE IN THE AUTHORIZED CAPITAL STOCK OF STARMALLS, INC. (Formerly, POLIAR PROPERTY HOLDINGS, CORP.), WHICH WAS APPROVED BY THE SECURITIES AND EXCHANGE COMMISSION ON 22 JUNE 2012.		Number		Month/Year			Officer		Other
Common Shares subscribed by Manuel Paol O Avrillar From The Increase in The Securities Bond at English Securities Bond Securities Bond at English Securities Bond Sec	CAROLINE MASIBAY ST., BF RESORT SUBDIVISION	218-221-293		JUNE 2012			(give title be	elow)	(woled (specify below)
Coling Common Shares subscribed by Manuel Paol On Villar From The Increase in The Securities Dampar (A) or 10 increase of Coling of Manuel Paol On VILLAR FROM THE INCREASE IN THE AUTHORIZED CAPITAL STOCK OF STARMALLS, INC. (Formerly, POLAR PROPERTY HOLDINGS, CORP.), WHICH WAS 100 increase of Coling of Coling of Corp. (Coling of Coling of Co	(Street)	4. Citizenship		6. If Amendment,	Date of				
(City) (Province) (Postal Code) 1. Class of Equity Security COMMON SHARES SUBSCRIBED BY MANUEL PAOLO A. VILLAR FROM THE INCREASE IN THE AUTHORIZED CAPITAL STOCK OF STARMALLS, INC. (Formerly, POLAR PROPERTY HOLDINGS, CORP.), WHICH WAS		FILIPINO		Original (Month	rear)				
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1. Class of Equity Security 2. Transaction Date 4. Securities Acquired (A) or Disposed of (D) 3. Amount of Securities Owned at End 4 Ownership Form: Ownership Form: Ownership Form: Ownership O					Table 1 - Equ	ity Securities Benefi	cially Owned		
COMMON SHARES COMMON SHARES COMMON SHARES SUBSCRIBED BY MANUEL PAOLO A. VILLAR FROM THE INCREASE IN THE AUTHORIZED CAPITAL STOCK OF STARMALLS, INC. (Formerly, POLAR PROPERTY HOLDINGS, CORP.), WHICH WAS APPROVED BY THE SECURITIES AND EXCHANGE COMMISSION ON 22 JUNE 2012.	1. Class of Equity Security	2. Transaction Date	4. Securities Acquire	ed (A) or Disposed	of (D)	3. Amount of Securi of Month	ties Owned at Er	id 4 Ownership Form: Direct (U) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
COMMON SHARES COMMON SHARES SUBSCRIBED BY MANUEL PAOLO A. VILLAR FROM THE INCREASE IN THE AUTHORIZED CAPITAL STOCK OF STARMALLS, INC. (Formerly, POLAR PROPERTY HOLDINGS, CORP.), WHICH WAS APPROVED BY THE SECURITIES AND EXCHANGE COMMISSION ON 22 JUNE 2012.	The state of the s	(Month/Day/Year)					ber of Shares		
**COMMON SHARES SUBSCRIBED BY MANUEL PAOLO A. VILLAR FROM THE INCREASE IN THE AUTHORIZED CAPITAL STOCK OF STARMALLS, INC. (Formerly, POLAR PROPERTY HOLDINGS, CORP.), WHICH WAS APPROVED BY THE SECURITIES AND EXCHANGE COMMISSION ON 22 JUNE 2012.			Amount	(A) or (D)	Price				4
* COMMON SHARES SUBSCRIBED BY MANUEL PAOLO A. VILLAR FROM THE INCREASE IN THE AUTHORIZED CAPITAL STOCK OF STARMALLS, INC. (Formerly, POLAR PROPERTY HOLDINGS, CORP.), WHICH WAS APPROVED BY THE SECURITIES AND EXCHANGE COMMISSION ON 22 JUNE 2012.	COMMON SHARES	22 June 2012	361,944,243*	(A)	463,742,095		,945,243**	(Q)	
* COMMON SHARES SUBSCRIBED BY MANUEL PAOLO A. VILLAR FROM THE INCREASE IN THE AUTHORIZED CAPITAL STOCK OF STARMALLS, INC. (Formerly, POLAR PROPERTY HOLDINGS, CORP.), WHICH WAS APPROVED BY THE SECURITIES AND EXCHANGE COMMISSION ON 22 JUNE 2012.									
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	* COMMON SHARES SUBSCRIBED BY MANUEL PAOLO A. VILL. APPROVED BY THE SECURITIES AND EXCHANGE COMMISSIOI	AR FROM THE INCRI	EASE IN THE AUT	HORIZED CAPI	TAL STOCK OF ST	ARMALLS, INC. (F	ormerly, POLA	AR PROPERTY HOLDING	S, CORP.), WHICH WAS

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

(Print or Type Responses)

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares.
- (A) Voting power which includes the power to vote, or to direct the voting of, such security, and/or
 (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
 (C) A person will be deemed to have an indirect beneficial interest in any equity security which is:

 (A) held by members of a person's immediate family sharing the same household.
 (B) held by a partnership in which such person is a general partner.
 (C) held by a corporation of which such person is a controlling shareholder, or
 (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security	2. Conversion or Exercise Price of Derivative Security	2. Conversion or 3. Transaction Exercise Price Date of Derivative (Month/Day/Yr) Security	Number of Derivative Securities Acquired (A) or Disposed of (D)	isposed of (D)	5. Date Exercisable and Expiration Date (Month/Day/Year)	edervesi Emgage	6. Title and Amount of Underlying Securities	Securities	7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security:	
		the se	Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or	. 8
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AFTER REASONABLE INQUIRY AND TO THE BEST OF MY KNOWLEDGE AND BELIEF, I CERTIFY THAT THE INFORMATION SET FORTH IN THIS REPORT IS TRUE, COMPLETE AND ACCURATE. THIS IS SIGNED THIS 03 JULY 2012 AT MANDALUYONG CITY.

MANUEL PAOLO A. VILLAR

Note: File three (3) copies of this form, one of which must be manually signed.