

July 6, 2012

PHILIPPINE STOCK EXCHANGE 3rd Floor Philippine Stock Exchange Plaza Ayala Triangle, Ayala Avenue Makati City

Attention: Ms. Janet A. Encarnacion Head, Disclosures Department

Subject: Starmalls Inc.: Statement of Changes in Beneficial Ownership (Manuel Paolo A. Villar)

Gentlemen:

Please see attached SEC Form 23-B filed today with the Securities and Exchange Commission.

We hope you find everything in order.

Truly Yours,

Jo L. Ilijay Officer-In-Charge



SECURITIES AND EXCHANGE COMMISSION

107062012001905

SECBuilding, EDSA, Greenhills, MandaluyongCity, MetroManila, Philippines Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

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Company Representative

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Company Information

SEC Registration No.	0000039587
Company Name	POLAR PROPERTY HOLDINGS CORP.
Industry Classification	
Company Type	Stock Corporation

Document Information

Document ID	107062012001905
Document Type	Statement of Changes in the Beneficial Ownership
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Period Covered	July 03, 2012
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Remarks	Filed by: Manuel Paolo A. Villar

COVER SHEET

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871-4001 Jo L. Ilijay Company Telephone Number Contact Person 23-B 1 2 3 1 Day FORM TYPE Month Day Month **Annual Meeting** Calendar Year Secondary License Type, If Applicable Amended Articles Dept. Requiring this Doc. Number/Section **Total Amount of Borrowings** Foreign Domestic Total No. of Stockholders To be accomplished by SEC Personnel concerned LCU **File Number** Document I.D. Cashier

SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FORM 23-B

Check box if no longer subject to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

(specify below) 6. Nature of Indirect Beneficial COMMON SHARES SUBSCRIBED BY MANUEL PAOLO A. VILLAR FROM THE INCREASE IN THE AUTHORIZED CAPITAL STOCK OF STARMALLS, INC. (Formerly, POLAR PROPERTY HOLDINGS, CORP.), WHICH WAS 10% Owner Other Ownership 3. Amount of Securities Owned at End 4 Ownership Form: A MANNAM (Check all applicable) â Relationship of Reporting Person to Issuer (give title below) **INCLUDES 1,000 COMMON SHARES PREVIOUSLY HELD BY MANUEL PAOLO A. VILLAR PRIOR TO HIS SUBSCRIPTION TO THE ABOVEMENTIONED CAPITAL INCREASE. Table 1 - Equity Securities Beneficially Owned Number of Shares 361,945,243** Officer Ulrector K 4.30% % 463,742,095 Price STARMALLS, INC. (Formerly, Polar Property Holdings Corp.) If Amendment, Date of Securities Acquired (A) or Disposed of (D) Uriginal (MonthYear) **JUNE 2012** Statement for Month/Year (A) or (D) (A) 361,944,243* Amount . Issuer Name and Trading Symbol "STR" (Formerly, "PO") 3. Tax Identification 22 June 2012 APPROVED BY THE SECURITIES AND EXCHANGE COMMISSION ON 22 JUNE 2012. 218-221-293 Month/Day/Year) Transaction Citizenship FILIPINO Number Date CAROLINE MASIBAY ST., BF RESORT SUBDIVISION 1740 (Postal Code) MANUEL PAOLO A. VILLAR Name and Address of Reporting Person (Province) COMMON SHARES (Street) (First) Class of Equity Security LAS PINAS CITY ast)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder. Report on a separate line for each class of equity securities beneficially owned directly or indirectly

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

(B) Investment power which includes the power to dispose of, or to direct the disposition of, such security Voting power which includes the power to vote, or to direct the voting of, such security; and/or (A)

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

(A) held by members of a person's immediate family sharing the same household.
 (B) held by a partnership in which such person is a general partner.
 (C) held by a corporation of which such person is a controlling shareholder, or
 (D) subject to any contract, arrangement or understanding which gives such person

subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

(Print or Type Responses)

REVISED

FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	 Conversion of Exercise Price of Derivative Security 	2. Conversion or 3. Transaction 4. Exercise Price Date of Derivative (Month/Day/Yr) Security	 Number of Derivative Securities Acquired (A) or Disposed of (D) 	tive Securities isposed of (D)	5. Date Exercisable and Expiration Date (Month/Day/Year)	scolved tmpear	 Title and Amount of Underlying Securities 	Amount of securities	7. Price of 8. No. of Derivative Derivative Security Securities Beneficia	8. No. of Derivative Securities Beneficially	 Owner- ship Form of Derivative Security; 	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I)	
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AFTER REASONABLE INQUIRY AND TO THE BEST OF MY KNOWLEDGE AND BELIEF, I CERTIFY THAT THE INFORMATION SET FORTH IN THIS REPORT IS TRUE, COMPLETE AND ACCURATE. THIS IS SIGNED THIS 03 JULY 2012 AT MANDALUYONG CITY.

Note: File three (3) copies of this form, one of which must be manually signed.

MANUEL PAOLO A. VILLAR

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