

November 8, 2012

PHILIPPINE STOCK EXCHANGE 3<sup>rd</sup> Floor Philippine Stock Exchange Plaza Ayala Triangle, Ayala Avenue Makati City

Attention: Ms. Janet A. Encarnacion

Head, Disclosures Department

Subject: Starmalls Inc.: Statement of Changes in Beneficial Ownership (Fine Properties Inc.)

#### Gentlemen:

Please see attached Amended SEC Form 23-B filed today with the Securities and Exchange Commission covering the acquisition of a total of 2,636,000 shares for the period October 1-31, 2012.

We hope you find everything in order.

Truly Yours,

Jo L. Ilijay Officer-In-Charge





# SECURITIES AND EXCHANGE COMMISSION

SECBuilding, EDSA, Greenhills, Mandaluyong City, Metro Manila, PhilippinesTel:(632)726-0931 to 39 Fax:(632)725-5293 Email: mis@sec.gov.ph

#### **Barcode Page**

The following document has been received:

Receiving Officer/Encoder : Dharril Curañes

: SEC Head Office Receiving Branch

Receipt Date and Time: November 08, 2012 04:08:42 PM

: Head Office Received From

Company Representative

Doc Source

Company Information

SEC Registration No. 0000039587

Company Name

POLAR PROPERTY HOLDINGS CORP.

Industry Classification

Stock Corporation Company Type

### **Document Information**

111082012001785 Document ID

Statement of Changes in the Beneficial Ownership Document Type

23B **Document Code** 

October 31, 2012 Period Covered

0 No. of Days Late CFD Department

FINE PROPERTIES INCORPORATED Remarks

## COVER SHEET

											C		S	0		)	0	0	3	3	9	5	8	
													-	S				trati	on	Nui	mbe	er		
C	Т	Α	R	M	A	L		S		1	N	C		1	F					F	L	_ Y		
S P	0	L	A	R	^	P	R	0	P	E	R	T			Н	IC	L	D	1	N	1 (	3 8	5	-
C	0	R	P	0	R	A	T	1	0	N	)													
0		1	•					(C	omp	any	's F	ull	Na	me)										
2	R	D		L	E	V	E	1		S	T	Α	R	M	A	L	L		L	Α	S			
3 P	I	N	A	S	-	•	C	V		S	T	A	R	R		A	٧	E	N	U	E	,		
P	Н	I	L	A	M	L	1	F	E		V	1	L	L	Α	G	E	,						
P	A	M	P	L	0	N	A	,		L	A	S		P	1	N	Α	S		C	1	T	Y	
			Cor	ntac	t Pe	ersc	n											Co	mp		mb		none	
4	2	7	3	1	1				Γ		2	23B							Г					
M	onth	_		ay	1					F	ORI	M T	YP	E						Mon			Day	
			r Ye	ar															1	Anr	iual	Ме	eting	
								S	eco	nda	ry L	ice	nse	Ту	pe,	lf								
										,	App	lica	ble											
	T	1	1																					
	ept.	R	equ	iring	g t	his																tion		
														Tot	tal A	mo	unt	of B	orro	owi	ngs			
						- 6						-	Jon	nest	tic					F	ore	eign		
-	otal tock		ders	lo.		of							2011	103										
				7	Го b	e a	cco	mpl	ishe	d b	y SI	EC	Per	son	nel	cor	cerr	ned						
																			_					
			File	Nu	mb	er			_					L(	CU									
			Doc	ume	ent I	.D.								Car	shie	r	_		_					

**FORM 23-B** 

Check box if no longer subject to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

REVISED

Code
Securities Regulation (
Securities
23 of the S
23
section
9
Filed pursuant to S
Filed

							(chock all annicable)		
FINE PROPERTIES, INCORPORATED	STARMALLS, INC. (Forn	"PO")	(Formerly, Polar Property Holdings Corp.)	Corp.)		Director	מופרא מוו מקטווימים ו	X JU% UWNER	Jwner
(Last) (Middle) 3F STARMALL, CV STARR AVENUE, PAMPLONA	3. Tax Identification Number 001-221-699		5. Statement for Month/Year October 2012			Officer (give title below)		Other (spe	ther (specify below)
(Street) 1740	4. Citizenship FILIPINO		6. If Amendment, Date of Original (MonthYear)	e of nr)					
(City) (Province) (Postal Code)				Table 1 - Eq	uity Securities E	Table 1 - Equity Securities Beneficially Owned			
				- 1	S Amount of S	2 Amount of Securities Owned at End of 4 Ownership Form:	4 Ownership Form:	6. Nature of Indirect Beneficial	t Beneficial
4 Class of Emity Security	2. Transaction	4. Securities Acquir	4. Securities Acquired (A) or Disposed of (D)	(D)	Month		Direct (U) or Indirect (I)	Ownership	
י כומסס כו בלחיי ל ספפיים	Date				%	Number of Shares			
	(Month/Day/Teal)	Amount	(A) or (D)	Price			9		
					36.28%	3,065,076,761	(a)		
COMMON SHARES					0.28%	2,350,000,000	(a)		
PREFERRED SHARES					22.96%	1,940,135,726	(1)		
COMMON SHARES			(4)	3.7	0.03%	2,636,000	(1)	See Note 1 below	1 below
COMMON SHARES			(x)	5					
					59.55%	7,357,848,487			
TOTAL TOTAL							H SERVE SHARES H	ELD BY HERO	

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding

capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder. Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares. (A) Voting power which includes the power to vote, or to direct the voting of, such security, and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security,
    - (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

- (A) held by members of a person's immediate family sharing the same household;
  (B) held by a partnership in which such person is a general partner;
  (C) held by a corporation of which such person is a controlling shareholder; or
  (D) subject to any contract, arrangement or understanding which gives such person vating power or investment power with respect to such security.

FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

<ol> <li>Derivative Security</li> </ol>	2. Conversion or Exercise Price of Derivative Security	Conversion or 3. Transaction     Exercise Price Date     of Derivative (Month/Day/Yr)     Security	Number of Derivative Securities     Acquired (A) or Disposed of (D)	sposed of (D)	5. Date Exercisable and Expiration Date (Month/Day/Year)		<ol> <li>Title and Amount of Underlying Securities</li> </ol>		7. Price of Derivative Security	7. Price of 8. No. of Derivative Derivative Security Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (1)	
Not Applicable												

AFTER REASONABLE INQUIRY AND TO THE BEST OF MY KNOWLEDGE AND BELIEF, I CERTIFY THAT THE INFORMATION SET FORTH IN THIS REPORT IS TRUE, COMPLETE AND ACCURATE.

THIS IS SIGNED THIS 06 NOVEMBER 2012 AT MANDALUYONG CITY. FINE PROPERTIES, INC.

4

JERRY M. NAVARRETE President

By: JERR Presid

Note: File three (3) copies of this form, one of which must be manually signed.