

December 10, 2012

PHILIPPINE STOCK EXCHANGE 3<sup>rd</sup> Floor Philippine Stock Exchange Plaza Ayala Triangle, Ayala Avenue Makati City

Attention: Ms. Janet A. Encarnacion

Head, Disclosures Department

Subject: Starmalls Inc.: **SEC Form 23-B** 

Gentlemen:

Please see attached SEC Form 23-B for the month of November 2012 filed today with the Securities and Exchange Commission.

We hope you find everything in order.





## SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines Tel:(632) 726-0931 to 39 Fax:(632) 725-5293 Email: mis@sec.gov.ph

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Company Information

SEC Registration No.

Company Name

POLAR PROPERTY HOLDINGS CORP.

Industry Classification

Company Type

Stock Corporation

0000039587

## **Document Information**

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Document Type

Statement of Changes in the Beneficial Ownership

**Document Code** 

23B

Period Covered

November 30, 2012

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Department

CFD

Remarks

FINE PROPERTIES INC

## COVER SHEET

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FORM 23-B

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Check box if no longer subject to filing requirement

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person	Issuer Name and Tr	rading Symbol			7. Relationsh	ip of Reporting Person to Is:	suer					
FINE PROPERTIES, INCORPORATED	STARMALLS, INC. "STR" (Formerly,		ar Property Holdin	gs Corp.)			(Check all applicable)					
(Last) (First) (Middle)	<ol><li>Tax Identification</li></ol>		5. Statement for		_	Director		10% Uwr				
	Number		Month/Year		_	Officer		Other				
3F STARMALL, CV STARR AVENUE, PAMPLONA	001-221-699		November 2012		i	(give title below	w)	(spe≹				
LAS PINAS CITY 1740	4. Citizenship FILIPINO		6. If Amendment, L Uriginal (Month)									
(City) (Province) (Postal Code)	Table 1 - Equity Securities Beneficially Owned											
1. Class of Equity Security	Transaction     Date	4. Securities Acq	uired (A) or Disposed of	f (D)	Amount of Month	Securities Owned at End of	4 Ownership Form: Direct (D) or Indirect (I)	Nature of Indirect Ber     Ownership				
	(Month/Day/Year)	Amount	(A) or (D)	Price	%	Number of Shares						
COMMON SHARES	1,011,50 18	1 307-2013	( 4 - 1 ( - 7		36.28%	3,065,076,761	(D)					
PREFERRED SHARES					0.28%	2,350,000,000	(D)					
COMMON SHARES					22.99%	1,942,771,726	(1)					
COMMON SHARES			(A)	3.68	0.02%	1,590,000	(1)	See Note 1 be				
TOTAL					59.57%	7,359,438,487	_					

NOTE 1: ADDITIONAL SHARES ACQUIRED BY HERO HOLDINGS CORPORATION ("HERO") HELD BY PCD NOMINEE CORPORATION FOR THE PERIOD NOVEMBER 1-30, 2012. FINE PROPERTIES, INC. IS THE BENEFI LOWNER OF THE SHARES HELD BY HERO

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

1. Derivative Security	Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	Number of Deriva     Acquired (A) or E		5. Date Exercisable and Expiration Date (Month/Day/Year)	6. Title and Underlying		7. Price of Derivative Security		9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership	
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or indirect (i)	
Not Applicable												
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AFTER REASONABLE INQUIRY AND TO THE BEST OF MY KNOWLEDGE AND BELIEF, I CERTIFY THAT THE INFORMATION SET FORTH IN THIS REPORT IS TRUE, COMPLETE AND ACCURATE THIS IS SIGNED THIS 07 DECEMBER 2012 AT MANDALUYONG CITY.

FINE PROPERTIES, INC.

By: JERRY M. NAVARRETE

President

Note: File three (3) copies of this form, one of which must be manually signed.