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January 14, 2015

PHILIPPINE STOCK EXCHANGE
3rd Floor Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosures Department

Subject: Starmalls Inc.: **List of Top 100 Stockholders as of December 31, 2014**

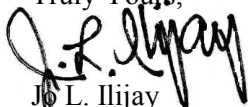
Gentlemen:

We are furnishing you a complete list of our Top 100 Stockholders as of December 31, 2014.

We hope you find everything in order.

Thank you.

Truly Yours,


Jo L. Ilijay
Officer-In-Charge

STARMALLS, INC.
LIST OF TOP 100 STOCKHOLDERS
AS OF DECEMBER 31, 2014

Name	No. of Shares	Percentage
1 PCD NOMINEE CORPORATION (FILIPINO)	5,022,629,783	59.61%
2 FINE PROPERTIES, INC.	2,573,507,156	30.54%
3 LAND AND HOUSES PUBLIC COMPANY LIMITED	808,431,465	9.59%
4 ALTHORP HOLDINGS INC.	14,909,708	0.18%
5 PETER O. TAN	1,798,000	0.02%
6 PETER TAN &/OR MARILOU TAN	1,524,000	0.02%
7 PCD NOMINEE CORPORATION (FOREIGN)	556,003	0.01%
8 CAMPOS, LANUZA & CO., INC.	210,000	0.00%
9 ARTHUR WINIKOFF FAO OBMVM	120,000	0.00%
10 ORION-SQUIRE CAPITAL, INC.	82,000	0.00%
11 ORION-SQUIRE SEC., INC.	77,900	0.00%
12 CUA, ANG & CHUA SECURITIES INC.	66,000	0.00%
13 DEES SECURITIES CORP.	60,715	0.00%
14 PAIC SECURITIES CORPORATION	60,400	0.00%
15 TANSENGCO & CO., INC.	56,000	0.00%
16 ANSALDO, GODINEZ & CO., INC.	54,286	0.00%
17 FINVEST SEC. CO., INC.	50,000	0.00%
18 MARIO OSMENA JR.	50,000	0.00%
19 BENITO PENALOSA	50,000	0.00%
20 GILBERT M. TIU	40,000	0.00%
21 OH SIONG YU	39,942	0.00%
22 BABES OJALES	39,000	0.00%
23 PAN-ASIA SECURITIES CORP.	38,000	0.00%
24 PASTOR T. QUINTO JR.	38,000	0.00%
25 VICENTE GOQUIOLAY & CO., INC.	31,338	0.00%
26 DONATO. AMANCIO	29,000	0.00%
27 G.D. TAN & CO., INC.	28,480	0.00%
28 R & L INVESTMENTS, INC.	26,100	0.00%
29 ALBERT G. SEE & CO., INCORPORATED	25,816	0.00%
30 ANNIE L. ANG	25,000	0.00%
31 JERRY M. NAVARRETE	25,000	0.00%
32 CATHAY ASIA SECURITIES INC.	22,000	0.00%
33 R. C. LEE SEC., INC.	21,582	0.00%
34 MARIANO YU & CO., INCORPORATED	21,000	0.00%
35 FORTUNE SECURITIES, INC.	20,000	0.00%
36 TERESITA GO &/OR SATURNINA GO	20,000	0.00%
37 INTRA-INVEST SEC., INC.	20,000	0.00%
38 MANDARIN SECURITIES CORP.	20,000	0.00%
39 GEORGE CHIONG	18,900	0.00%
40 QUALITY INVESTMENTS & SEC. CORP.	18,000	0.00%
41 UNIVERSAL SECURITIES CORP.	18,000	0.00%
42 YAPTINCHAY SECURITIES CORP.	18,000	0.00%
43 VICENTE GOQUIOLAY & CO. INC. FAO #001	16,600	0.00%
44 FEDERATION SECURITIES CORPORATION	15,579	0.00%
45 ARMS CYNTHIA	15,000	0.00%
46 ANSELMO TRINIDAD & CO., INC.	14,404	0.00%
47 KEH SAM YOU	14,360	0.00%
48 STEPHEN C. ROXAS	13,020	0.00%
49 MANOTOC RESENBERG BONOAN INC.	12,000	0.00%
50 R.H. MACHADO & CO., INC.	11,888	0.00%

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Name	No. of Shares	Percentage
51 FELIX O. TIUKINHOY JR.	11,500	0.00%
52 VICENTE B. K. KHO	10,992	0.00%
53 PRIME SECURITIES	10,767	0.00%
54 TIONG SECURITIES, INC.	10,594	0.00%
55 LUY S SECURITIES CO., INC.	10,526	0.00%
56 R. COYIUTO SECURITIES, INC.	10,030	0.00%
57 GIMENEZ STOCK BROKERAGE & CO., INC.	10,018	0.00%
58 ANASTACIO ADRIANO	10,000	0.00%
59 FORTUNA MARCOS BARBRA	10,000	0.00%
60 CAPITOL SECURITIES ONE INC. FAO MARLENE C. PASCUA	10,000	0.00%
61 JENNY T. CHAN	10,000	0.00%
62 JIMMY T. CHAN	10,000	0.00%
63 FELISA UY CO &/OR CO TONG TE JR.	10,000	0.00%
64 ERNESTO DEL ROSARIO	10,000	0.00%
65 LEOPOLDO DEPANO	10,000	0.00%
66 EDUARDO JORGE F. FAJARDO	10,000	0.00%
67 ELLEN F. FAJARDO	10,000	0.00%
68 EMMANUEL JORGE F. FAJARDO	10,000	0.00%
69 FERNANDO LIM	10,000	0.00%
70 MANUEL/EVELYN LONGOS LONGOS	10,000	0.00%
71 PASCUAL SECURITIES CORPORATION	10,000	0.00%
72 GUALBERTO V. PICACHE	10,000	0.00%
73 PIERCE INTERLINK SECURITIES INC.	10,000	0.00%
74 MA. MILAGROS A. REYES	10,000	0.00%
75 LETICIA C. RUSO	10,000	0.00%
76 DEXTER SO	10,000	0.00%
77 PACIANO TANLIMCO	10,000	0.00%
78 EDUARDO T. TO	10,000	0.00%
79 ELIGIO O.L. TOLENTINO	10,000	0.00%
80 RICARDO VERCHES JR.	10,000	0.00%
81 ENRIQUE CARINO	9,000	0.00%
82 RAMON T. GLORIA	9,000	0.00%
83 TYRONE LIMKUNHOY	9,000	0.00%
84 ROMEO O. ALBANI EL	8,800	0.00%
85 INVESTORS SECURITIES, INC.	8,784	0.00%
86 J.D. CALDERON & COMPANY INC.	8,604	0.00%
87 G.D. TAN & CO., INC. A/C NO. 5	8,320	0.00%
88 ALLLEN CHIONG	8,100	0.00%
89 ANSALDO, GODINEZ & CO., INC. A/C # 010	8,000	0.00%
90 DANILO ENRIQUE O. CO	8,000	0.00%
91 G.D. TAN & CO., INC. A/C NO. 8	8,000	0.00%
92 JAMES UY INCORPORATED	7,909	0.00%
93 EDITHA DOLON	7,500	0.00%
94 PHILSEC INVESTMENT	7,280	0.00%
95 HYDEE UY	7,000	0.00%
96 S.M. VALDEZ SECURITIES & COMPANY	6,342	0.00%
97 EBC SECURITIES CORP.	6,100	0.00%
98 JESUSA ALEJANDRO	6,000	0.00%
99 JOSE ERNESTO N. AVILA	6,000	0.00%
100 BONIFACIO S. CHUA	6,000	0.00%

**STARMALLS, INC.
LIST OF TOP 100 STOCKHOLDERS
AS OF DECEMBER 31, 2014**

Name	No. of Shares	Percentage
DENNIES GO	6,000	0.00%
MARIO PEATO	6,000	0.00%
WILMA U. SERION	6,000	0.00%
UNITED SECURITIES CORPORATION	6,000	0.00%
FLORENCIO YLLANA	6,000	0.00%
EMEVERTO O. ZALAVARRIA	6,000	0.00%
TOTAL OUTSTANDING - TOP 100 STOCKHOLDERS	8,425,503,591	99.99%
OTHER STOCKHOLDERS	477,564	0.01%
TOTAL OUTSTANDING, ISSUED & SUBSCRIBED	8,425,981,155	100.00%

**Beneficial Owner Report
Starmalls, Inc.
as of December 31, 2014**

Participant's Name	Unit	Percentage
MAYBANK ATR KIM ENG SECURITIES, INC.	1,939,956,095	23.02%
ALTHORP HOLDINGS INC.	1,402,278,726	16.64%
MANUEL B. VILLAR JR	553,900,022	6.57%
MANUEL PAOLO A. VILLAR	361,944,243	4.30%
ASIASEC EQUITIES, INC.	235,547,600	2.80%
PAPA SECURITIES CORPORATION	223,092,400	2.65%
MARK A. VILLAR	182,015,541	2.16%
I. ACKERMAN & CO., INC.	91,853,548	1.09%
MERIDIAN SECURITIES, INC.	6,625,700	0.08%
HDI SECURITIES, INC.	3,873,800	0.05%
WEALTH SECURITIES, INC.	3,462,858	0.04%
R. COYIUTO SECURITIES, INC.	2,242,838	0.03%
ABACUS SECURITIES CORPORATION	2,029,873	0.02%
ALPHA SECURITIES CORP.	1,974,000	0.02%
BA SECURITIES, INC.	1,584,000	0.02%
SARANGANI SECURITIES, INC.	1,500,000	0.02%
ANSALDO, GODINEZ & CO., INC.	946,100	0.01%
SB EQUITIES, INC.	510,000	0.01%
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	399,800	0.00%
BPI SECURITIES CORPORATION	380,138	0.00%
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	375,000	0.00%
R. S. LIM & CO., INC.	356,000	0.00%
GOLDSTAR SECURITIES, INC.	343,500	0.00%
IMPERIAL, DE GUZMAN, ABALOS & CO., INC.	336,000	0.00%
QUALITY INVESTMENTS & SECURITIES CORPORATION	291,540	0.00%
COL Financial Group, Inc.	284,310	0.00%
AB CAPITAL SECURITIES, INC.	274,060	0.00%
E. CHUA CHIACO SECURITIES, INC.	266,000	0.00%
G.D. TAN & COMPANY, INC.	260,640	0.00%
YAO & ZIALCITA, INC.	230,000	0.00%
SOLAR SECURITIES, INC.	221,900	0.00%
DIVERSIFIED SECURITIES, INC.	198,465	0.00%
STANDARD CHARTERED BANK	194,000	0.00%
ACCORD CAPITAL EQUITIES CORPORATION	189,414	0.00%

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Name	No. of Shares	Percentage
BELSON SECURITIES, INC.	188,300	0.00%
PREMIUM SECURITIES, INC.	174,000	0.00%
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	170,000	0.00%
EVERGREEN STOCK BROKERAGE & SEC., INC.	159,400	0.00%
RCBC SECURITIES, INC.	158,300	0.00%
R. NUBLA SECURITIES, INC.	156,500	0.00%
REGINA CAPITAL DEVELOPMENT CORPORATION	142,000	0.00%
TOWER SECURITIES, INC.	129,400	0.00%
B. H. CHUA SECURITIES CORPORATION	129,200	0.00%
WESTLINK GLOBAL EQUITIES, INC.	127,000	0.00%
ANGPING & ASSOCIATES SECURITIES, INC.	119,200	0.00%
UNICAPITAL SECURITIES INC.	117,000	0.00%
AURORA SECURITIES, INC.	100,000	0.00%
CITISECURITIES, INC.	78,400	0.00%
YU & COMPANY, INC.	75,000	0.00%
UCPB SECURITIES, INC.	74,000	0.00%
UPCC SECURITIES CORP.	68,000	0.00%
MERCANTILE SECURITIES CORP.	61,000	0.00%
MDR SECURITIES, INC.	61,000	0.00%
SINCERE SECURITIES CORPORATION	60,000	0.00%
MOUNT PEAK SECURITIES, INC.	59,000	0.00%
A & A SECURITIES, INC.	54,021	0.00%
EAST WEST CAPITAL CORPORATION	50,000	0.00%
PAN ASIA SECURITIES CORP.	50,000	0.00%
FIDELITY SECURITIES, INC.	50,000	0.00%
OPTIMUM SECURITIES CORPORATION	44,200	0.00%
STANDARD SECURITIES CORPORATION	44,100	0.00%
EASTERN SECURITIES DEVELOPMENT CORPORATION	43,320	0.00%
I. B. GIMENEZ SECURITIES, INC.	32,200	0.00%
LUYS SECURITIES COMPANY, INC.	30,000	0.00%
R & L INVESTMENTS, INC.	28,963	0.00%
A. T. DE CASTRO SECURITIES CORP.	27,500	0.00%
BDO SECURITIES CORPORATION	25,084	0.00%
S.J. ROXAS & CO., INC.	24,000	0.00%
MANDARIN SECURITIES CORPORATION	21,900	0.00%
TRITON SECURITIES CORP.	21,028	0.00%
ASIAN CAPITAL EQUITIES, INC.	21,000	0.00%
DEUTSCHE REGIS PARTNERS, INC.	20,500	0.00%
IGC SECURITIES INC.	20,000	0.00%
FIRST METRO SECURITIES BROKERAGE CORP.	20,000	0.00%
BERNAD SECURITIES, INC.	20,000	0.00%
PCIB SECURITIES, INC.	17,300	0.00%
EAGLE EQUITIES, INC.	16,000	0.00%
NEW WORLD SECURITIES CO., INC.	15,000	0.00%
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	15,000	0.00%
PNB SECURITIES, INC.	12,500	0.00%
JAKA SECURITIES CORP.	11,000	0.00%
RTG & COMPANY, INC.	11,000	0.00%
VICSAL SECURITIES & STOCK BROKERAGE, INC.	11,000	0.00%
INVESTORS SECURITIES, INC,	10,261	0.00%

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Name	No. of Shares	Percentage
DBP-DAIWA CAPITAL MARKETS PHILIPPINES, INC.	8,000	0.00%
GLOBALINKS SECURITIES & STOCKS, INC.	7,000	0.00%
CAMPOS, LANUZA & COMPANY, INC.	6,900	0.00%
VENTURE SECURITIES, INC.	6,250	0.00%
STRATEGIC EQUITIES CORP.	5,400	0.00%
PCCI SECURITIES BROKERS CORP.	5,000	0.00%
SUMMIT SECURITIES, INC.	4,700	0.00%
EQUITABLE SECURIITES (PHILS.) INC.	4,099	0.00%
WONG SECURITIES CORPORATION	4,000	0.00%
H. E. BENNETT SECURITIES, INC.	3,100	0.00%
ASTRA SECURITIES CORPORATION	3,000	0.00%
DAVID GO SECURITIES CORP.	3,000	0.00%
PLATINUM SECURITIES, INC.	3,000	0.00%
TRI-STATE SECURITIES, INC.	2,550	0.00%
SALISBURY BKT SECURITIES CORPORATION	1,600	0.00%
LOPEZ, LOCSIN, LEDESMA & CO., INC.	1,440	0.00%
J.M. BARCELON & CO., INC.	1,000	0.00%
LARRGO SECURITIES CO., INC.	1,000	0.00%
ATR KIMENG SEC. INC.	1,000	0.00%
SECURITIES SPECIALISTS, INC.	524	0.00%
INTRA-INVEST SECURITIES, INC.	500	0.00%
F. YAP SECURITIES, INC.	496	0.00%
SUPREME STOCKBROKERS, INC	300	0.00%
GUILD SECURITIES, INC.	200	0.00%
PRYCE SECURITIES, INC.	30	0.00%
PCD NOMINEE CORP.	6	0.00%
CITIBANK N.A.	3	0.00%
TOTAL	5,023,185,786	59.62%